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OGC Has Reviewed

21 April 1971

MEMORANDUM FOR: Special Support Assistant, DDS

SUBJECT

: Resolution of Question Raised at the Support

Officers Briefing on the VIP

25X1A

The question raised at the VIP briefing on 14 April 1971 was referred to OGC for a legal opinion. specific question and the answer are as follows:

25X1A

Question - Assuming that a VIP participant retired and elected to defer distribution of his benefits to a date not later than his 66th birthday but died before electing a distribution method, does the beneficiary have the same option to defer distribution as the retired participant had?

25X1A

Answer

- According to the OGC VIP Legal Consultant the beneficiary does not have this option. The election to remain a participant after retirement is an option open only to the member and is not a distribution option. The beneficiary is entitled to elect the method of distribution only. The beneficiary, however, may elect to defer distribution of benefits to a date not more than one year after the death of the member.

25X1A

Retirement Affairs Division

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